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FOR IMMEDIATE RELEASE

March 4, 2025

IMPORTANT CHANGE TO CHINA TARIFF

MPD Mitigates Impact of New 20% China Tariff with Hong Kong Warehouse and Correct HTS Classification

Farmingdale, NY – MPD (Memory Protection Devices), a leading manufacturer of battery holders and electronic components, announces proactive measures to minimize the impact of the newly imposed 20% tariff on imports from China, effective March 17 2025 (Subject to change by the US Federal government). These initiatives will help our valued customers avoid unnecessary costs and maintain a reliable supply chain.

Under the updated trade regulations, products manufactured in China are now subject to an additional 20% tariff upon entry to the United States. MPD has taken the following actions to cushion the effect of this tariff for our customers:

- 1. Hong Kong Warehouse**

To ensure smoother, more cost-effective fulfillment, MPD has **expanded operations to a new Hong Kong warehouse**. By leveraging Hong Kong's well-established logistics network, MPD can more efficiently consolidate and ship product orders, reducing shipping times and mitigating part of the added tariff costs that directly impact U.S. customers.

- 2. New York Warehouse & Correct HTS Classification**

Within the United States, MPD continues to maintain its **New York warehouse** for direct domestic shipments. Our trade compliance team regularly reviews the **Harmonized Tariff Schedule (HTS)** codes used for MPD products, ensuring that each item is accurately classified under U.S. Customs guidelines. This helps to **prevent overpayment** of duties and makes certain that customers only pay what is required by law.

- 3. Commitment to Customer Success**

With a broad global network and decades of experience managing international logistics, MPD is fully prepared to handle these new tariff challenges. By **strategically positioning inventory** and **adhering to best-in-class compliance practices**, we help our customers maintain competitive pricing, consistent supply, and peace of mind—even during times of changing trade regulations.

“At MPD, we place our customers at the heart of our strategic decisions,” said Daniel B Lynch Sr, CEO at MPD. “By leveraging our Hong Kong warehouse for international orders, optimizing our U.S. distribution, and continuously reviewing our HTS classifications, we’re confident we can minimize the impact of these tariffs. Our goal remains to deliver the highest quality products and components at the best value possible.”

For more information about MPD's products and services, please visit www.memoryprotectiondevices.com or contact us at sales@batteryholders.com – 631-249-0001.

About MPD (Memory Protection Devices)

MPD has been a trusted supplier of battery holders, coin cell retainers, and electronic components for over 30 years. Headquartered in Hauppauge, NY, MPD is dedicated to delivering cost-effective, innovative solutions to a global customer base. With an unwavering commitment to quality, service, and technical expertise, MPD continues to be a leader in power connection technology.

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